

Funds needed in the Future

L – Loans and Liabilities \$ ___

(Mortgages, credit cards, student loans, auto loans, etc)

I – Income Replacement \$ ___

(Net Income times 7 or # of years until youngest child turns 18)

F – Final Expenses \$ _____

(This is an estimate)

E – Education and Emergency fund \$ ___

(Education for children and emergency funds for the family)

L + I + F + E = \$ ___

Funds available now

1 - Monthly SSA Benefits \$ ___

(Benefits x 12 x # of years)

2 - Existing Life Insurance \$ ___

3 - Emergency Savings \$ ___

(Not included in left column)

4 - Other Money Not mentioned \$ ___

1 + 2 + 3 + 4 = \$ ___

Take the number from the left column and subtract that number from the right column. If you get a negative number it is important that we review your life insurance or discuss options to protect your business and family.

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